



GROWING PRECIOUS IDEAS +

SPREADING INNOVATION

Are you looking ...?

- To increase the odds of <u>success</u> for your innovations?
- To sense check a risky idea? Understand an opportunity?
- To complement your Innovation or R&D skills?
- To find a network of capabilities to bring your idea to market (including Asia)?
- To get inspired and connected with other innovators?

Monash has now added world class FRONT END INNOVATION CAPABILITIES!

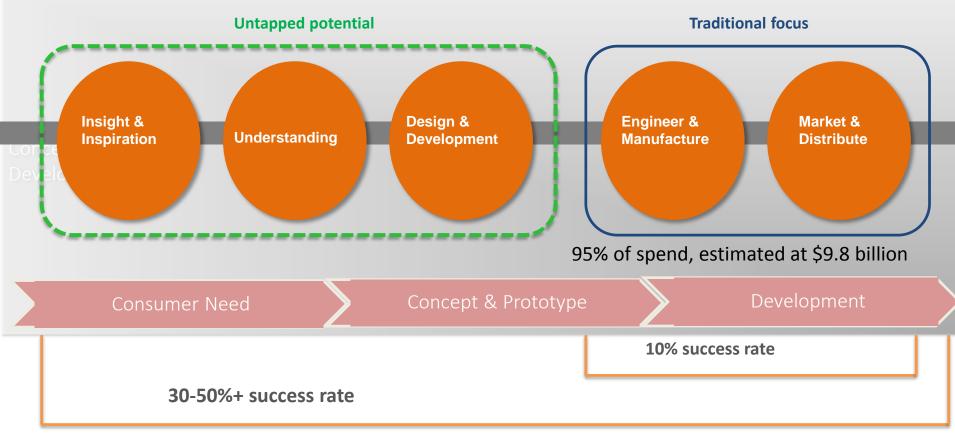
The FIC @ Monash is designed as an industry shared service platform, a <u>'time share, take only what you need'</u> of world class capabilities and facilities.

The FOOD INNOVATIO CENTRE @ Monash



Innovation is often approached back to front

Successful innovation comes from the identification of opportunity at the "front-end"



De-risking the "front-end" to MAXIMISE product success



So what can the FIC @ Monash do for your business



- 1. De-risk your innovation
- Front end consumer aided design
- Rapid prototyping



3. Identify research and technology opportunities for commercialisation

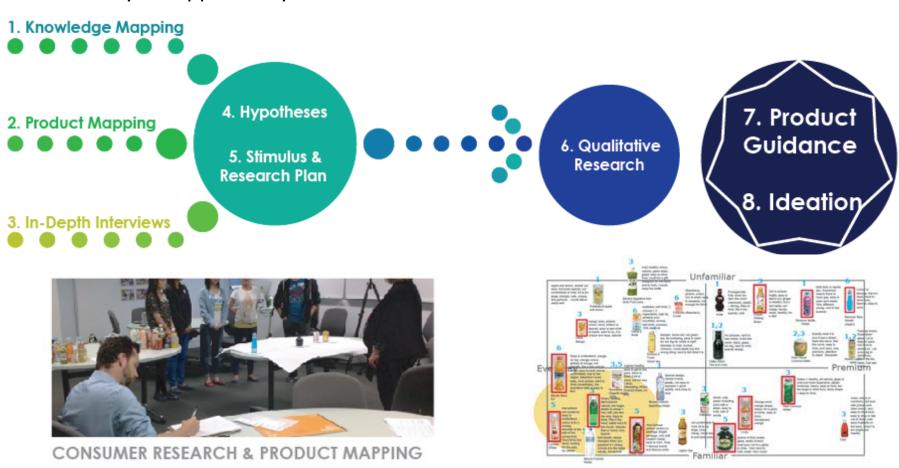


2. Support your end to end Innovation needs with our partners.



- 4. Improve your innovation capabilities
- Learn best practice
- Develop intrapreneurship

1a. De-risk your innovations with FRONT END CONSUMER AIDED DESIGN!



Understand your opportunity

Hypothesise the job to be done

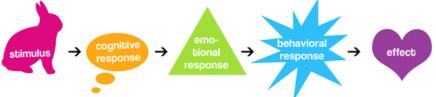
CONSUMER OPPORTUNITY GUIDANCE, MARKET AND PRODUCT MAPPING

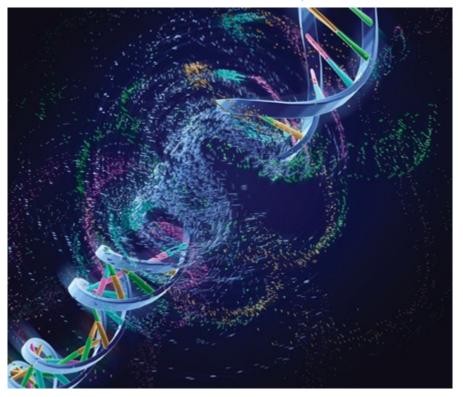
INNOVATION DESIGN SPACE CRITICAL FOR SUCCESS

Design for these needs with experienced front end **innovation specialists & consumers or shoppers** before developing & committing!

Design Guidelines: To mitigate discussions of opinion, and protect your brand and products

- Design Guidelines define what your product must deliver to, in the eyes of your consumer (and the context of your brand). Also, how the design or physical attributes...
 - Cue the occasion
 - Suit different consumer types
 - Drive associations
 - Elicit emotional responses
- By using a range of physical samples in the qualitative groups we can **measure response to stimulus** in a way that can guide your design. This is called **senso-emotional profiling**
- In particular, how to strengthen these in a way that has the brand and the product singing the same song and supporting each other
- Design Guidelines also help to define your core & flex, as well as designing a portfolio to consumer needs to maximise reach

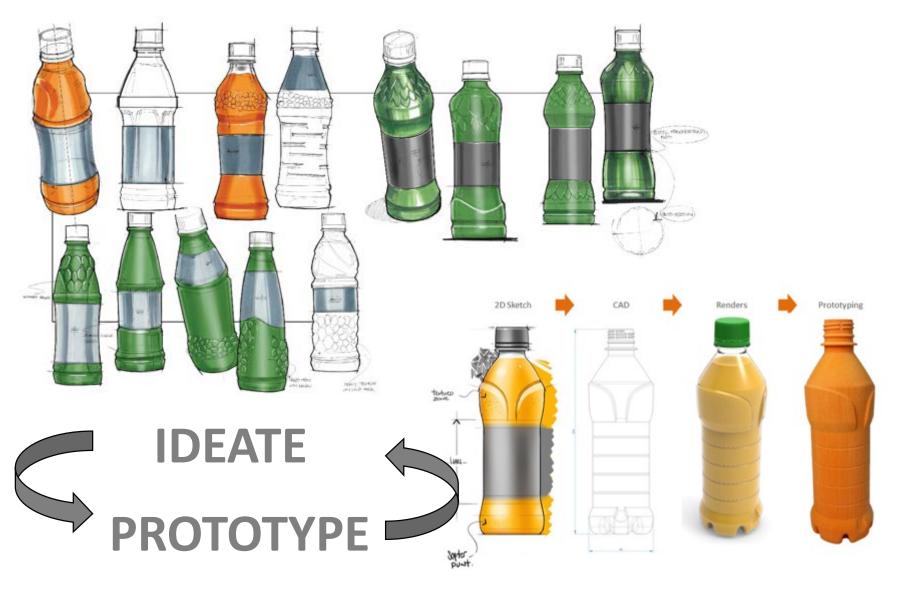






• (We also call this PRODUCT DNA!)

1b. Rapid prototype to test your assumptions with consumers and your teams and UNDERSTAND important design criteria for development !



1c. Refine your development with various prototyping techniques and validate with CONSUMERS, SHOPPERS, MANUFACTURING, MARKETING OR CUSTOMERS !!



CAD designs, 3d printing in various finishes & sturdiness, vac. forming for molds or inserts, die cuts, material printings, ...

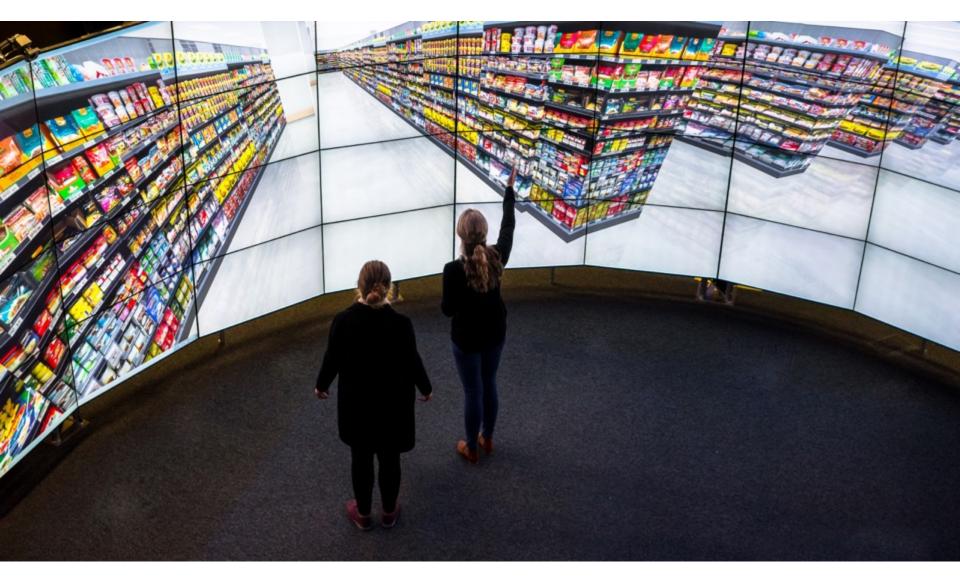
1d. Use virtual testing to validate your prototypes, your branding and in-store activation assumptions with shoppers, your teams and customers for launch and range review readiness



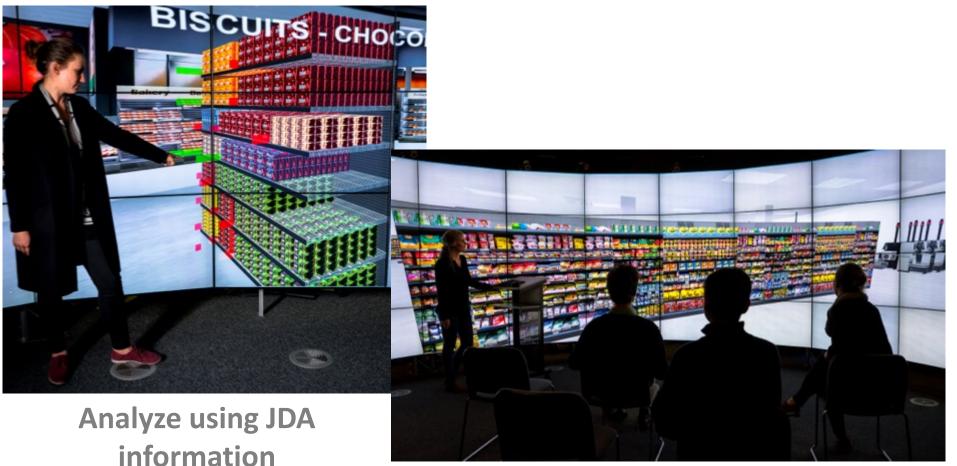




2a. Use the virtual store to improve your in store efficiency in the CAVE2 our unique 320 degree immersive environment



2b.Use visual tools to improve your category management within your business or with your customers



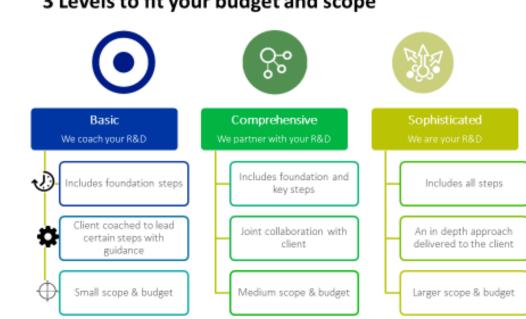
Hypothesize and review planograms and assortments

2b. Review your packaging cut through and information on shelf, your point of sale solutions or your retail environment



2c. What is R&D End to End Project Management?

Taking your idea from concept through to launch for both domestic and export markets



3 Levels to fit your budget and scope



A FRONT END INSIGHTS & DEDICATED INNOVATION INFRASTRUCTORE

MARKET CAPABILITY ASSESSMENT & ENABLING TECHNOLOGY C PRODUCT TESTING & COMMERCIAL TRIALS CAPABILITY SUPPLY CHAIN TESTING & NEW TO MARKET TECHNOLOGY

A & B delivered by front end capability

B

C & D delivered by a network of facilities



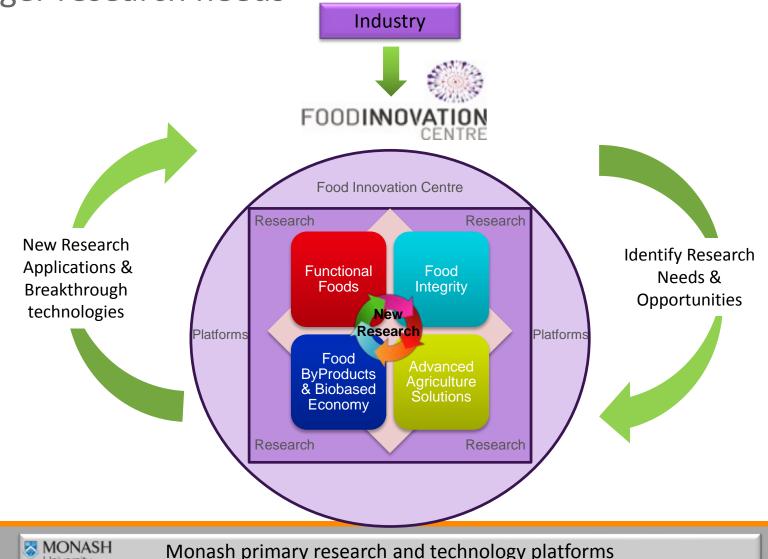
2e. Export to the Chinese Middle Class Consumers with a direct pathway for your products

Introducing an exclusive partnership between COFCO NHRI and the FIC @ MONASH for Australian Food & AG companies looking at accessing the Chinese market!

- COFCO NHRI will perform consumer, sensory and safety research in collaboration with the FIC to ensure the product offer has the best chance of success in China
- COFCO NHRI will endorse the results to their e-commerce arm **womai.com** for a great path to market and build a successful test of the offer in China whilst remaining fully in control of the offer
- This unique partnership will offer a less hazardous path to market for Australian companies wanting to test the Chinese markets with adapted offers



3. Identifying and connecting you to our capability in research and technology at Monash University for your bigger research needs



University

4. Learn with us

- By participating in our Industry Programs
 - See our website for this years program

CAPABILITY PROGRAM

Be immersed in our '**show me'** approach to the latest global best practices and innovation thinking to get your business ready for sustained growth in local and Asian markets.

ENGAGE: with the latest innovation practices, capabilities & tools.

EXPAND: your network with like-minded businesses.

LEARN:

about Asian insights and practical tools that can be leveraged into export opportunites.



- Customised capability program for your team
 - Intrapreneurship Academy

We are making a dent in the Australian Food Industry with more than 1000 business's leveraging our capabilities





- Find us at www.foodinnovationcentre.com.au
- Level 2 (217 or 202) or Level 3 (303)

Angeline Achariya CEO, FIC <u>Angeline.Achariya@monash.edu</u> +61477371949 Nicolas Georges Director Food & Agriculture Innovation <u>Nicolas.georges@monash.edu</u> +61418459322 GROWING PRECIOUS

We look forward to collaborating and cocreating with you

SPREADING

IDEAS